

Key Events



Total hydrocarbon resources on Russia's continental shelf

100 billion tonnes

Gazprom is a strategic partner of TMK, which has supplied the company with large diameter pipes for construction of the Nord Stream, Bovanenkovo-Ukhta, Sakhalin-Khabarovsk-Vladivostok and other gas pipelines. TMK has also supplied seamless pipes for the construction of floating drill rigs in Arctic environments, as well as for the Portovaya Compressor Station at the start of the Nord Stream gas pipeline.

2010

January

TMK completes certification of large diameter pipe production at the Volzhsky Pipe Plant in accordance with the DNV-OS-F101 standard for subsea pipelines.

Russian President Dmitry Medvedev visits TAGMET where he views the seamless pipe production complex with a continuous PQF mill.

February

TMK places convertible Eurobonds in the amount of U.S.\$ 412 million.

March

TMK ADRs begin trading on the electronic OTCQX in New York under the ticker symbol TMKXY.

April

As part of seamless large diameter pipe deliveries to the Bovanenkov — Ukhta gas pipeline, TMK for the first time ships grade K65 pipes with a diameter of 1420mm.

Longitudinally welded large diameter pipe shipments begin to Transneft for construction of the Purpe-Samotlor mainline system, which will support transport of oil from the Vankor and Urengoiskoye fields.

May

The 11th production facility of the Company's American division is opened in Brookfield, Ohio (USA). The facility is primarily engaged in pipe finishing on the ULTRA product line.

TMK takes part in the Offshore Technology Conference in the United States, the largest such conference in the world.

June

Shipments of tubing with TMK FMT Premium Connections begin to Lukoil's offshore project at the Korchagin oil and gas condensate field in the Caspian Sea.

TMK Africa Tubulars is established and begins operating in Cape Town, South Africa in order to strengthen the Company's regional presence in Africa, which holds strong potential for the growth of the oil and gas industry.

August

Pipes with TMK FMC Premium Connections receive ISO 13679:2002, CAL II certification at the research center of the China National Petroleum Company (CNPC).

TMK IPSCO opens sales office in Calgary, Canada to support exploration and development programs at both traditional and nontraditional hydrocarbon fields in Canada.

October

Modernization of the steelmaking and pipe-rolling complex for seamless oil and gas pipe production is completed at the Volzhsky Pipe Plant.

TMK successfully places a series of three-year exchange bonds (BO-01) totaling 5 billion rubles on Russia's MICEX exchange.

December

TMK and RUSNANO establish TMK-INOX, a joint enterprise to produce precision stainless steel and alloy-based pipes.

2011

January

TMK places 7-year Eurobonds in the amount of U.S.\$ 500 million.

TMK ships order of seamless pipes to Gazprom for construction of the Portovaya compressor station, which is unique in its technical and operating characteristics and the starting point for gas supplies via the Nord Stream gas pipeline.

February

TMK ships longitudinally welded large diameter pipes to Lukoil for construction of pipeline system at the Pyakyakhinskoye gas condensate field.

March

TMK IPSCO's facility in Brookfield, Ohio (USA) commissions a second line to thread ULTRA Premium Connections, which doubles threading capacity and expands the facility's product range.

TMK acquires a 25.5% stake in the Volgograd River Port in order to improve the logistics efficiency at the Volzhsky Pipe Plant.

April

TMK ships an order of casing with ULTRA Premium Connections to Gazprom Neft for the Urmanskoye field.

